



LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

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To,
BSE Limited,
P. J. Towers,
Dalal Street, Fort
Mumbai-400 001

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 — Announcement for Phase 1 of an Industrial Park on 30-40 acres of land parcels on Khopoli - Pali Road.

Scrip Code: - 505693 Security Id:- LATIMMETAL

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with respect to our disclosure dated 15.03.2022.

MUMBAI, India, April 14, 2022 - La Tim Metal & Industries (BSE: LATIMMETAL) (Script Code # 505693), a listed company in the steel trade since 1987, dealing with Colour Coated Steel Sheets, have Inaugurated its Phase 1 of an Industrial Park on Khopoli - Pali Road and hired a Contractor Mr Sanjay Vitthal Sagale, M/s Pranav Constructions, Pali for Levelling, Earth Work filling and overall development of Industrial Park, and Advisor Mr Rajesh D. Shah MS (USA), Mumbai to Supervise and Monitor the Phase 1 of an Industrial Park for timely execution of the project on the auspicious day of Mahavir Jayanti.

La Tim Metal & Industries Limited is a listed company that is engaged in the business of importing and trading Colour Coated Steel Sheets. It also has a state-of-the-art range of galvalume / galvanized prepainted steel coils manufactured at its advanced Colour Coating Plant in Umbergaon, Gujarat through its wholly owned subsidiary i.e. La Tim Sourcing India Pvt Ltd. It has a capacity of 1 lac metric ton per annum with a consolidated turnover of more than INR 410 crore and profit after tax of INR 17 crore until December 2021.

With the government focus on nation building through Infrastructure development, La Tim has delightedly announced Phase 1 of an Industrial Park on 30-40 acres of land parcels on Khopoli - Pali Road.

Strategically located (around 90 km), Latim's Industrial Park is located on the main road and is easily accessible from Mumbai & Pune. Khopoli-Pali road was recently declared as a National Highway leading to Dighi Port and its construction is going on at remarkable speed. The Industrial Park is located at an equidistance from Dighi Port and Nhavasheva Port and is accessible by railway from Roha and Khopoli Railway station.

La Tim is coming out with smaller plots ranging between 1,000 square meters to 4,000 square meters suitable for Service Industries, Warehousing, Small and Medium Scale Industries and more. The Company is hoping that this will generate additional revenue of around INR 60-75 crores and additional operating profit in the range of services INR 35-45 crores. The incremental income will be utilised further to develop another phase of an industrial park and/or value addition to the existing manufacturing unit of steel division”.

Thanking you.

For La Tim Metal & Industries Limited



Kartik M. Timbadia

Director

DIN No. 00473057

Date : 15.04.2022